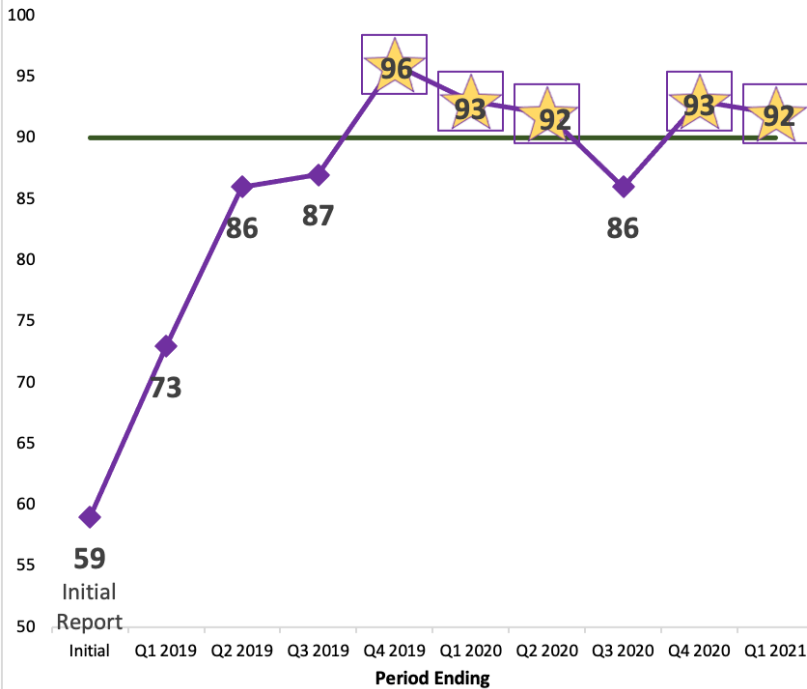


Sample County
10/1/2020 - 12/31/2021



cashVest[®]
score: 92

cashVest[®] Score History



Period Interest = \$250,902
Last 12 months = \$953,174
Cumulative since three+one = \$4,683,980

Key changes impacting this period's cashVest score:

- ↑ +1 Increased the proportion of cash invested in fixed income vehicles.
- ↓ -2 Declining balances in high-yield accounts and increasing balances in low-yield/low-ECR accounts decreased proportional value to the County.

Some activities that can help further improve your cashVest score:

- Continue to increase the proportion of funds allocated to fixed income, aligned to the strategic liquidity levels.
- Improve value of more liquid funds by managing balances in low-yield/low-ECR accounts.

1) percent of available funds providing value

All County funds provide value, with 80% far exceeding benchmark value invested in CDs and high-yield savings accounts.



2) liquidity proficiency

Balances invested in fixed income increased from 40% to 51% for the period. The County can increase fixed income by an additional \$14.5 million.



3) warnick rate indicator[®]

The average annualized yield on all funds was 0.83% for the period. This compares with a benchmark of 0.08%. Low-interest accounts continue to pull down overall returns.



4) cash flow optimization

The ECR at County's primary bank continues to be well below market conditions at 0.02%. The County received additional value from its secondary bank with year-end fees forgiven.



5) investment policy

The County's policy is updated yearly and provides everything needed to achieve the value estimated for the next 12 months.



What is cashVest[®]?

cashVest by three+one[®] harnesses liquidity data resources to maximize the value of every single dollar through the power of liquidity analysis - a breakdown of how cash can be best utilized for current & future operating needs, offsetting banking fees, borrowing, or earnings opportunities. Finance officials of public entities, higher Ed institutions, and hospitals can execute cash, operating, and investment management decisions with more confidence and greater ease.

What are its benefits?

- Knowing how much and how long cash is available for - the time-horizon of your funds.
- Confirmation that you have sufficient liquidity to satisfy expenditures while earning and saving the most possible, based on forward forecasting.
- Liquidity stress-testing to show how vulnerable cash positions are in worst-case scenarios.
- Peer benchmarking to ensure your cash is performing at the highest possible level.
- Assurance that your bank fee structure is equitable in any rate environment.
- A dedicated team to help you achieve the best value on liquidity.
- [Strengthened credit rating, as advanced liquidity projections and cash flow capacity now account for 10% of the framework for local GO ratings at S&P.](#)
- Confidence that you are maximizing all financial resources based on objective third-party data, creating peace of mind so attention can be put towards those you serve.

Who is three+one?

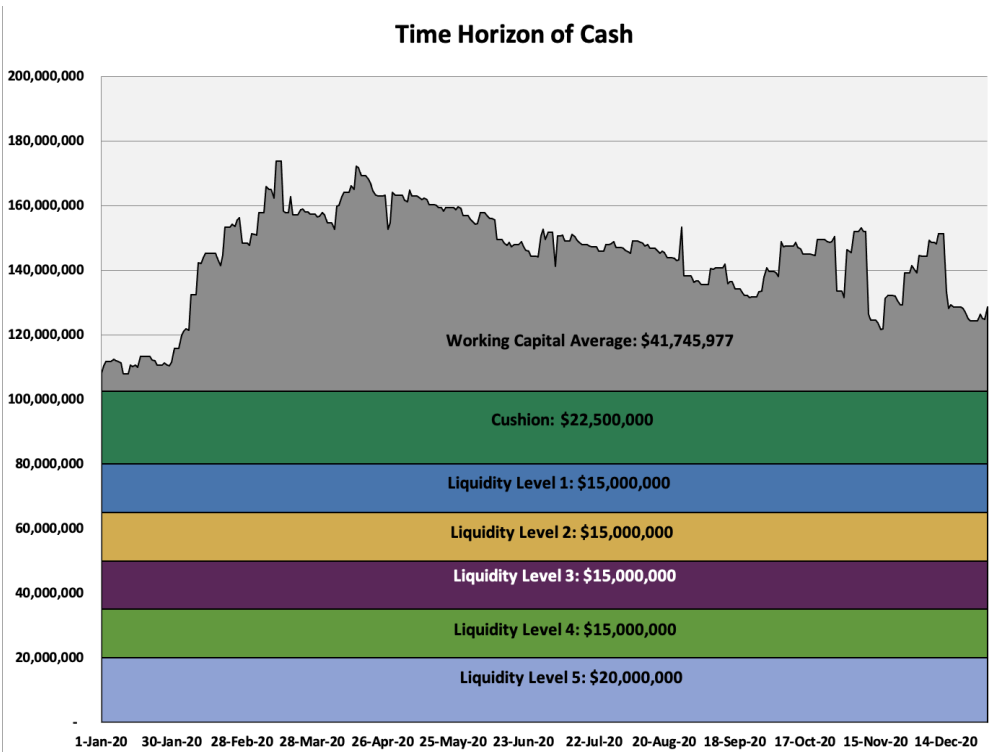
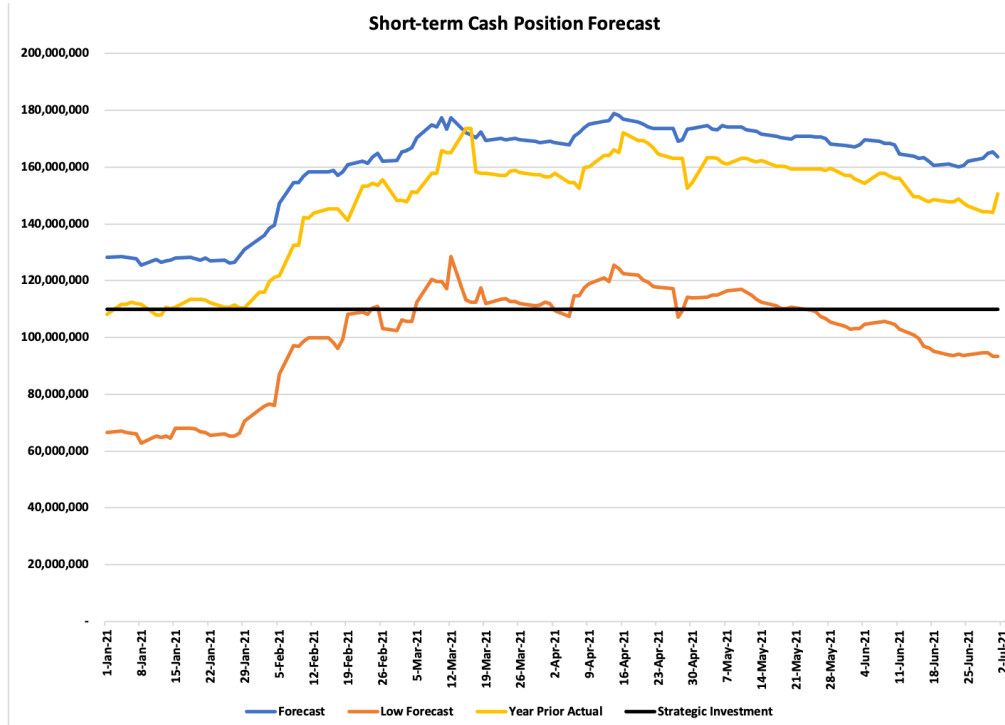
three+one is an independent financial technology company offering data solutions that drive innovation, efficiency, and better financial outcomes for taxpayers and stakeholders. Our product suite currently includes cashVest, rfpPrep[®], bankfee✓[®], and branded data offerings.

three+one is not a registered investment advisor (RIA), municipal financial advisor, or bank; we do not sell or offer investments - our incentives are directly aligned with you and your stakeholders.

History

The leadership of three+one have public, private, higher Ed, and banking experience, which provides a comprehensive perspective on liquidity management. three+one has served entities nationally since 2012, bringing over \$300 million in new revenue to the communities it serves.

three+one is endorsed by the National Association of Counties (NACo) and has formal partnerships with the New York State Association of Counties, the Florida Association of Counties, the Virginia Association of Counties, the California State Association of Counties, the Nebraska Association of County Officials, the Arizona Association of Counties, the Maryland Association of Counties, the New Jersey Association of Counties, the North Carolina Association of County Commissioners, the County Commissioners Association of Pennsylvania, and the Washington State Association of Counties.



Strategic Liquidity: \$102.5 million							Operating Dollars	Total
	Level 5	Level 4	Level 3	Level 2	Level 1	Cushion		
Amount	20,000,000	15,000,000	15,000,000	15,000,000	15,000,000	22,500,000	41,745,977	\$144,245,977
Duration	24-30 months	18-24 months	12-18 months	6-12 months	1-6 months	up to 30 days	daily/ monthly	Varies