



Florida Association of Counties National Flood Insurance Program (NFIP)

Quick Facts: Florida

Nationwide Policies:	5.5 million
Florida Policies:	2.05 million (37% of total)
Pre-FIRM Policies:	268,000
• <i>Investment Properties</i> -	36,800
• <i>Businesses</i> -	10,900

2012 / 2014 NFIP Changes: Pre-FIRM (205 Subsidized Properties)

A. Primary Residence (Built before flood maps)

Policy Type	Biggert-Waters	2014 Changes
Existing Policies	Renewal increases from 10% to 20%	Policies can be renewed at subsidized rates ¹
New Policies	Full risk rate	Subsidized rate
Sale of Property	Full risk rate	Removed time-of-sale trigger
Policy Lapse	Full risk rate	Subsidized rate

B. Non-Primary Residences / Business Properties (Built before flood maps)

Policy Type	Biggert-Waters	2014 Changes
Non Primary (Secondary Homes, Rentals)	25% annual increase until full risk rate	No Change
Policies for business buildings	25% annual increase until full risk rate	No Change
Policies for Severe Repetitive Loss	25% annual increase until full risk rate	No Change
Policy Lapse	Full risk rate	No Change

2012 / 2014 NFIP Changes: Post-FIRM (207 Grandfathered Properties)

A. All Property Types (Built after flood maps issued / Re-mapped at higher risk)

Policy Type	Biggert-Waters	2014 Changes
All Properties	5-Year Phase-in to full risk rate (20% per year)	Repealed

¹ Generally built before 1975; renewal increases will range from 5% - 15%.