

National Flood Insurance Program (NFIP) Reauthorization

Florida Snapshot

The State of Florida has an enormous stake in the National Flood Insurance Program (NFIP).

Consider the following:

- Of the nation's 5,107,714 flood policies, Florida has **1,770,452**, representing 34.6% of the total.
- In 2018, FEMA reports that Florida paid more than **\$974 million in premiums**; or, 27.2% of the total.
- Assuming Florida payments to the NFIP represent, conservatively, 20% of all premiums paid, the State has contributed over **\$10. 2 billion in premiums** since 2000.

Other States

- Texas has the next highest number of policies at 748,865 policies, representing only 14.6% of the total.
- In 2018, FEMA reports that Texas paid \$435.1 million in premiums; or, 12.1% of the total.
- Since 1978, FEMA reports that Louisiana accounts for the most NFIP losses, with 452,375. Those losses total \$19,573,785,890.
- In contrast, since 1978 Florida has had 287,191 losses; or, 36% fewer losses than Louisiana. Loss payments to Florida policy holders total \$5,176,059,223.

Summary:

- Florida has more policies than any other state;
- Florida contributes more premiums than any other state;
- Florida has fewer flood claims than four of the nation's largest states, who collectively contribute a little more than Florida.

Bottom Line:

- Florida's proactive efforts to reduce disaster losses, coupled with its inordinate contribution to the program, should be reflected in any new NFIP reform legislation.

For more information, contact Eric Poole, Florida Association of Counties at epoole@fl-counties.com

