



## REVISED - FACT SHEET

### County Property Taxes 2009-10

Property taxes levied in 2009-10 are **reduced by 9.78% or \$1.049 Billion** from 2008-09  
 Property taxes levied have reduced by 15.82% or **\$1.82 Billion** since 2006-07

#### *Property Taxes Collected by Counties*

2010-2011 (projected)	\$8.80 Billion
2009-2010 <sup>5</sup>	\$9.68 Billion
2008-2009	\$10.73 Billion
2007-2008	\$11.16 Billion
2006-2007	\$11.5 Billion

2009-10 Statewide Rollback Millage Rate <sup>6</sup> :	<b>7.0964</b>
2009-10 Statewide Aggregate Millage Rate:	<b>6.4060</b>
2008-09 Statewide Aggregate Millage Rate:	<b>6.315</b>
2009-10 % Under Statewide Rollback Millage Rate:	<b>-9.73%</b>
Average County Proposed % Change in Taxes Levied (2008 vs 2009):	<b>-6.35%</b>
Average County Proposed Percent Change in Tax rate compared to Rollback Rate:	<b>-6.71%</b>

Est. taxable property values: *\$1.5 Trillion, a reduction of 11.06% or \$187.9 Billion* from 2008-09.

If no millage rates were changed – this would represent a loss to counties of \$1.18 Billion.

Counties with new construction and adjusted millage rates only made up 11.6% - \$138 million of this loss, leaving more than \$1.04 billion to be absorbed through reduced services.

<sup>5</sup> Data for all Florida counties is based off of their final property tax data submitted to the Florida Department of Revenue on Form-DR422.

<sup>6</sup> During the county budget process, a proposed millage rate establishes a maximum millage rate in the final budget hearing. Numbers were calculated solely for comparison purposes as there is no statewide millage rate.



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40 counties increased their millage rate, of those 35 remained below the rollback rate. For Example: Charlotte County, increased the millage by .0138 yet remains 16% BELOW the rollback rate with \$24 million in decreased revenues - a 16.6% drop from 2008.

### FINAL DATA (February 2010)

53 counties (79%) will collect less property tax revenue  
14 counties (21%) will collect more property tax revenue

### PRELIMINARY DATA (October 2009)

45 counties (67%) will collect less property tax revenue  
22 counties (33%) will collect more property tax revenue

60 counties are below the roll back rate

1 county is adopting the roll back rate<sup>7</sup>

- Jackson County

6 counties exceeded the roll back rate

- Duval
- Alachua County
- Washington County
- Calhoun County
- Union County
- Holmes County

**2007-08:** Statutory rollback of millage rates established by Legislature

**2008-09:** Amendment 1 implemented

2.06%: 2009 New Construction as a percent of 2009 Gross Taxable Value

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